August 20, 2020

The Columbia County Retirement Board met on the above date immediately following the Commissioners' and Salary Board meetings in the Commissioners' Conference Room at the 700 Sawmill Road in the small conference room for the transaction of routine business. In attendance were Commissioners Young, Ridgway, Kovach, Solicitor McDonald, Chief Clerk Witchey, Marcie Strachko, Jean Lapinski, Treasurer Creveling, Harry Mathias, Michelle Frey, Eric Stahley, Julye Wemple, and Lori Gordner. All other attendees were online via zoom they are as follows Don Coleman, Jeremy Resse, Vince Demelfi, and Jen Long

A motion was made by Creveling seconded by Kovach to approve the minutes of the last meeting. The motion unanimously passed.

OLD BUSINESS: None

NEW BUSINESS:

A. NEW ANNUITIES OF RETIRED MEMBERS

a. David Good -

No Option - A monthly benefit payable for the rest of your life representing the total of the member annuity and county annuity. At the time of your death, if you haven't received at least the amount of your member account balance at retirement, your designated beneficiary will receive the balance.

• **Monthly Benefit** - **\$4,261.97** with a guarantee of receiving at least \$197,610.30 in payments (about 46 monthly payments) plus a partial payment for July 2020 of \$3,849.52

b. David Varano -

No Option - A monthly benefit payable for the rest of your life representing the total of the member annuity and county annuity. At the time of your death, if you haven't received at least the amount of your member account balance at retirement, your designated beneficiary will receive the balance.

• **Monthly Benefit** - **\$742.66** with a guarantee of receiving at least \$31,492.65 in payments (about 42 monthly payments) plus a partial payment for April 2020 of \$717.90

c. Anthony Evans -

Option One - A monthly benefit payable for the rest of your life. At the time of your death, if you haven't received at least the total of your member account balance plus the present value of the county annuity, your designated beneficiary will receive the balance.

• **Monthly Benefit** - **\$4,237.62** with a guarantee of receiving at least \$505,568.78 in payments (about 119 monthly payments).

B. WITHDRAWALS OF MEMBER CONTRIBUTIONS PLUS INTEREST

- a. Candice Cotterman \$9313.20
- b. S. Cynthia Storper \$4075.20
- c. Robert Cochran \$592.14

ADJOURN

With no further business to discuss, the meeting was adjourned on a motion by Creveling and seconded by
Kovach. The motion passed.
Attest:
David J. Witchey, Chief Clerk